

Regulation S-P Privacy Notice

Privacy Pledge BNP Paribas Prime Brokerage Inc.

The confidentiality of personal information of our customers is paramount to our firm and its employees. BNP Paribas Prime Brokerage Inc. ("BNPP-PBI") maintains the highest standards to safeguard personal information of our customers and to comply with privacy rules and regulations as required by the Gramm-Leach-Bliley Act. The firm and its employees are committed to protect your personal information and using it in a fair manner.

BNPP-PBI restricts access to your personal and account information to those employees with a need to know the information in order to provide you with products or services. BNPP-PBI maintains physical, electronic and procedural safeguards to guard your nonpublic information. We educate our employees to treat personal information with care.

Based upon our relationship with you, BNPP-PBI collects personal information from and about you that is adequate, relevant and appropriate under the circumstances. This Privacy Pledge details our practices regarding the use, retention and security of the information about you and our compliance in accordance with the Regulation S-P and the USA Patriot Act. For example, BNPP-PBI may collect or verify public or nonpublic personal information from or about you from the following sources:

- From information that you provide from applications, forms, and communications and other instructions
- From your transactions that are cleared by BNPP-PBI
- From nonaffiliated third parties from whom we obtain information about you in connection with our customer relationship, i.e., your creditworthiness. These non-financial entities include, verification services, and public reference sources including the internet.
- From nonaffiliated entities that help us process your applications or service your account, such as transfer agents, other clearing entities, printing and mailing your confirmations and account statements; and provide us with consulting, accounting, legal and other services.

BNPP-PBI might be called upon to provide personal information that you provide from applications, forms and account information to third parties as permitted by law, such as government agencies or respond to a subpoena or court order and a request from a self regulatory organization that BNPP-PBI is under their jurisdiction.

BNPP-PBI does not rent or sell personal information. If you become aware of any discrepancies in your personal information, please notify us and we will make every effort to make the correction immediately.

If you decide to close your account(s) with us or become an inactive customer, the firm will continue to adhere to the Privacy Pledge.

If you have any questions regarding this Privacy Pledge, please call us at (212) 471-6768.