

Statement of Financial Condition

In accordance with requirements of the Securities and Exchange Commission (the "SEC") under SEC Rule 17a-5, the audited Statement of Financial Condition as of December 31, 2012 of BNP Paribas Prime Brokerage, Inc. ("PBI") is available on our website at: <http://www.primebroker.com>. In addition, a free copy of our audited Statement of Financial Condition may be requested by calling 1-800-572-1349 or contacting your client service representative. A copy of the audited Statement of Financial Condition is also available for examination at our Corporate Office, 787 Seventh Avenue, 8th Floor, New York, NY 10019, and at the Northeast Regional Office of the SEC.

As a registered broker-dealer, the Company is subject to the Uniform Net Capital Rule under the Securities Exchange Act of 1934. The Company has elected to compute its net capital using the alternative method, which requires the maintenance of minimum net capital equal to the greater of \$1,500,000 or 2% of aggregate debit balances arising from customer transactions, as defined. As a registered futures commission merchant, the Company is subject to the Minimum Financial Requirements Rule pursuant to Regulation 1.17 under the Commodity Exchange Act, which requires the maintenance of minimum net capital, as defined, equal to the greater of 8% of the total customer risk margin requirements plus 8% of the total non-customer risk margin requirements required to be segregated pursuant to the Commodity Exchange Act. At December 31, 2012, the Company had net capital of \$2,219,897,087, which was \$1,975,791,178 in excess of its required net capital. All amounts are represented in actual dollars.